Redevelopment in San Jose

Fast Facts:

21 PROJECT AREAS (13 Tax Increment Generating)

$3 BILLION PLUS INVESTMENT:

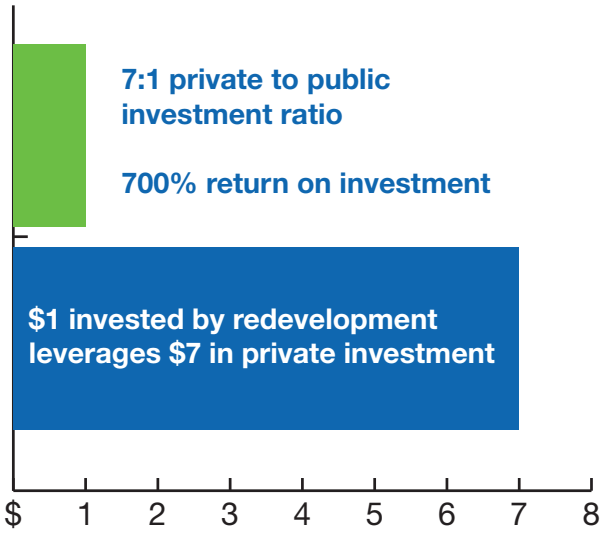
Downtown:	Nearly $2 billion
Business Districts:	$284 million
Industrial:	$301 million*
Affordable Housing:	More than $835 million

HOMES BUILT:
21,662 affordable units
9,536 market rate units

JOB CREATION:
114,000 jobs
25% of all San Jose jobs

SALES TAX GENERATED:
$31 million
Nearly 30% of Citywide total

CATALYST FOR CHANGE:



A Closer Look:

ECONOMIC DEVELOPMENT INVESTMENTS

Key Investments:

- Construct transportation and public facilities
- Land use and economic development policy updates
- Direct investment in companies through capital equipment acquisition grants
- Establish San Jose as a clean technology hub
- Park developments and flood protection

$116 million invested in infrastructure in **South San Jose (Edenvale Technology Park)** over the past 20 years has **stimulated significant private investment** in over 13 million square feet of prime R&D, office, and manufacturing space, in which more than **300 companies generating over 13,500 jobs** operate.

Investment in infrastructure in the North San Jose industrial area (Rincon de Los Esteros), such as Route 87 improvements; flood control; the Brokaw Road - U.S. 101 undercrossing and new Tasman bridges serves more than 4,600 acres and is home to **1,400 national and international companies employing 66,000 people**.

$10 million dollars in the **San Jose BioCenter**, a lifesciences incubator facility. The 36,000 square feet scientific research facility has attracted **$1 billion in capital** and created more than **800 direct jobs.**

**Not including Julian-Stockton project area*

Strengthen Neighborhoods

Key Investments:

- Build new parks, community centers, public art, libraries and schools
- Traffic calming and safety initiatives
- Housing rehabilitation loans and grants
- Street and pedestrian improvements
- Neighborhood beautification and clean-up
- Storefront improvement grant program

Implemented **neighborhood revitalization program to build clean, safe and attractive neighborhoods**. Redevelopment has invested $103 million in 19 neighborhoods.

Support small business

Key Investments:

- Support, promote and market neighborhood-serving small businesses
- Improve storefronts and streetscapes
- Develop incentives for new housing and retail
- Create educational seminars for small businesses

$284 million to revitalize neighborhood-serving commercial areas. The Agency supports business clusters and eight neighborhood business districts: West San Carlos, East Santa Clara, Story Road, Alum Rock, Japantown, Luna Park, The Alameda, and Winchester. Of the businesses located within the business districts, 95% percent are small businesses.

Build Public Facilities

Key Investments:

- Preserve historic landmarks and structures
- Support retail and business development
- Construct transportation and cultural facilities
- Build new parks, flood protection, community centers, public art and libraries

$1.3 billion in building public facilities, infrastructure and improvements throughout San Jose's redevelopment project areas.

Since 1977, the Agency has invested nearly **$2 billion to improve downtown** San Jose. Approximately **$340 million for educational** programs, services and facilities in neighborhoods and downtown San Jose.

Selected Projects

Dr. Martin Luther King Jr./SJSU Library—$74 million
Horace Mann Elementary School—$ 10.5 million
Mexican Heritage Plaza—$30 million
Guadalupe River Park & Flood Protection Project—$99 million
San Jose McEnery Convention Center--$143 million
HP Pavilion—$135 million
The Tech Museum—$50 million
José Theatre—$13 million
California Theatre—$53 million
The Rep Theatre—$28.5 million
Children's Discovery Museum—$8.7 million
San Jose Museum of Art – Historic & New wing—$17.2 million

Historic Preservation

Approximately $152 million invested to rehabilitate and preserve 110 historic properties

CITY OF SAN JOSE
CAPITAL OF SILICON VALLEY

Redevelopment in San Jose

Timeline of Selected Projects:

1970s

Rincon de Los Esteros
Technology Park 1974
home to 66,000

Edenvale Technology Park 1976
home to 13,500 jobs

1980s

Neighborhood Business District
Program Created 1984 to help
small businesses

Fairmont Hotel 1987

1980s

San Jose McEnery
Convention Center 1989

1990s

San Jose Museum of Art
New Wing 1991

HP Pavilion/San Jose Arena 1993

Adobe Systems Headquarters
West/East Towers 1996/1998

2000s

Strong Neighborhood Initiative
Project Area Adopted 2002

Dr. Martin Luther King Jr. Library
2003

San Jose BioCenter 2004

Plaza de San José 2005