



San Jose Enterprise Zone

Enterprise Zone Facts:

What are Enterprise Zones?

The California's Enterprise Zone program was created to stimulate business investment in depressed areas of the State and create job opportunities for Californians.

In 2006 through a competitive process, San Jose received an Enterprise designations from the State of California. Enterprise Zones and Redevelopment Agencies have similar goals for improving the economic vitality of their communities, each provides unique incentives and special assistance to the businesses located within the geographical boundaries.

Benefits of the Enterprise Zone

- Creates thousands of high wage jobs for economically disadvantaged individuals
- Saves California millions in public assistance and unemployment insurance
- Return on investments (ROI) - increased sales, corporate and individual income taxes paid to the state.
- California's only competitive advantage against states and countries that are recruiting CA businesses to relocate out of state.

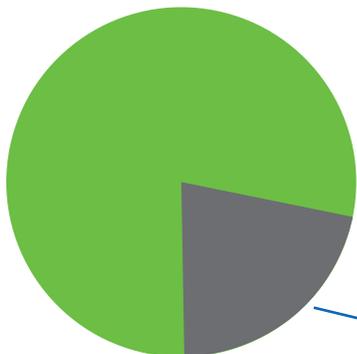
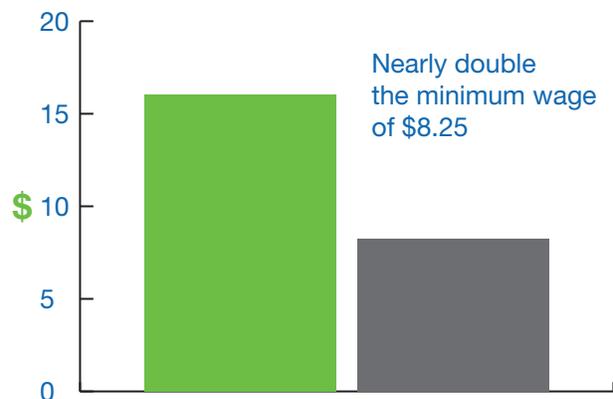
Profile:

San Jose is one of the State of California's 42 Enterprise Zones (EZ) and one of the smallest EZ's in California. Approximately 90 percent of San Jose's Enterprise Zone is located in Redevelopment Project Areas.

In 2009—2010:

262 companies participated in the San Jose EZ program and 1,674 EZ hiring tax credits were issued to support Economically Disadvantaged Workers

EZ Average Hourly Wage is \$16.02



Helping Small Businesses

San Jose EZ companies
80% are small businesses
with less than 25 employees

Recent Success Stories:

(2009-2010 Companies that located to San Jose because of the Enterprise Zone)

Southwest Offsite Printing:

Printing company that specializes in green technology color printing for news publications

Employees: 100

Borgata

Green recyclers of waste tire materials

Employees: 50

Ecoffsite

Produces , green offsite-factory built housing

Employees: 7-10

Green Earth Enterprises

An environmentally green facility for processing clean wood products and re usable bio-fuel

Employees: 25

Lumiversal

Manufactures energy efficient lighting products

Employees: 50

Opto Electronix

Designs energy efficient LED light engines

Employees: 5

Shocking Technology

Manufactures Voltage Switchable Dielectric (VSD) products

Employees: 30

Sunpods

Designs and manufactures solar array systems for electric vehicles

Employees: 5

Topanga Technologies

Green technology producer of solid-state drivers and electrode-free plasma lamps

Employees: 12

Recent Testimonial:

"I considered moving our business to Nevada just to stay competitive. Nevada's lower cost of living and lower business tax rate made it very attractive. Nevada officials also offered to give us a partial reduction on our rent for the first few years. The enterprise zone program has been our saving grace; without it we would have moved to Nevada."

— **Jeff Burke, President and CEO, Airtronics**
High Tech Metal Fabrication