

San Jose Redevelopment Agency downtown project **fact sheet**



Construction:
2005

Completion:
2007

Project: San Jose MarketCenter

Description: The MarketCenter was built on a former rail yard located in Downtown San Jose. Built in 2006, the MarketCenter is home to 36 restaurants and retailers anchored by Target, Marshalls, Cost Plus World Market, PetSmart, and Trader's Joes.

Location: Southeast corner of Coleman Avenue and Taylor Street
Julian Stockton Redevelopment Area

Benefit: The MarketCenter brings a wide variety of retail business into San Jose, which will generate an estimated \$1.7 million in sales tax revenue per year. Jobs created include 20 employees at Cost Plus World Market, 200 employees at Target, and 20 employees at Panda Express.

Features:

- Chase Bank
- Chevys
- Chili's
- Cost Plus World Market
- Jamba Juice
- Marshalls
- Michaels
- Office Depot
- Panda Express
- Panera Bread
- The Pasta Market
- PetSmart
- Red Brick Pizza
- Starbucks
- Subway
- Target
- T-Mobile
- Tutti Frutti
- Trader Joe's

Total Costs: \$100 million

- \$1.7 million from the San Jose Redevelopment Agency for construction of a retail hub
- Permitting assistance for tenant improvements

Project Team: Council District: 3
Developer: Cousins San Jose MarketCenter, LLC.
Architect: Nadel Architects
Owner: LaSalle Investment Management