

For Immediate Release:
June 23, 2010

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Major Printing Company Relocates its Production to San Jose Being in an Enterprise Zone was a Major Factor for Southwest Offset Printing's Move

SAN JOSE, CALIF. – Southwest Offset Printing, one of California's largest privately-owned printers, signed a new 10-year lease with AMB Property Corporation for a 68,502-square-foot facility, located at 587 Charcot in North San Jose. The San Jose Redevelopment Agency, worked with the City of San Jose, AMB and Cornish and Carey Commercial, to help facilitate Southwest's move from Redwood City to San Jose's Enterprise Zone.

"I would like to thank Southwest Offset Printing for recognizing the benefits of doing business in San Jose and investing in a new production headquarters here," said Mayor Chuck Reed. "The City of San Jose is committed to working at the speed of business and I look forward to continued economic growth in North San Jose."

The Company chose North San Jose for its production headquarters for Northern California because of the City's Enterprise Zone program, which allows Southwest to take advantage of various tax credits and deductions. The company's new facility proximity to the renovated and modernized Norman Y. Mineta San Jose International Airport was an added benefit.

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Southwest Executive Vice President Ryan McDonald added, "We are delighted with our move to San Jose. The city provides a business-friendly environment that allows us to better serve our clients. Our near-term plans include additional growth - both in capacity and revenue. We look forward to many years of successful mutual partnership with the city and its business community."

Southwest specializes in environmentally-friendly, high-quality four color print jobs for a range of daily, weekly, and monthly publications, catalogs and brochures. The company's list of clients include powerhouses such as the *New York Times*, *London Financial Times*, and *Hollywood Reporter*, just to name a few. More recently, it also signed a contract with *USA Today*. Southwest Offset Printing will be doubling its capacity on presses. The company plans to invest more than \$2.55 million in 2010 and \$3.5 million in 2011 on tenant improvements and equipment purchases.

"Located in the City's premiere employment center, I am glad to see that Southwest Printing has chosen its rightful place in North San Jose," said Kansen Chu, City of San Jose Councilmember. "I welcome the company to North San José and look forward to seeing their continued success and growth."

This move is a perfect fit for the company and good for the approximately 100 employees, most of whom live in San Jose. The company is also expanding and plans to hire at least 15 new positions for production and administrative jobs.

"Southwest Offset Printing bringing more than 100 jobs to San Jose demonstrates how the Enterprise Zone program is such an effective tool in retaining jobs and creating new jobs," said Harry Mavrogenes, Executive Director, San Jose Redevelopment Agency. "This company is one of many companies our Agency was able to recruit this year as a result of this economic development tool."

San Jose Redevelopment Agency

The Agency is dedicated to improving the quality of life for all who live and work in San Jose. Governed by the City Council, acting as the Redevelopment Agency Board, the Agency facilitates and oversees comprehensive programs for development to revitalize and strengthen quality of life and competitiveness for San Jose's downtown, neighborhoods and industrial areas.

www.sjredevelopment.org.

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San Jose Enterprise Zone Program

The State of California designated a 10-square mile area in San Jose as an Enterprise Zone on December 31, 2006. The Enterprise Zone was expanded on January 9, 2009 to 12-square miles to include prime areas for retail, commercial and industrial companies. Businesses located in the San Jose Enterprise Zone, ranging from large manufacturing companies to small neighborhood restaurants, qualify for special tax incentives that significantly reduce their business operating costs.

<http://www.sjredevelopment.org/EnterpriseZoneProgram.htm>

Southwest Offset Printing

Southwest Offset Printing operates manufacturing facilities in both Southern and Northern California. It operates six cold web and three heat set press lines and produces over 300 publication titles annually. Among its clients are The New York Times, USA Today, Investors Business Daily, The Financial Times, The Hollywood Reporter, the Long Beach Press Telegram, the South Bay Daily Breeze, Los Angeles Daily News and the Los Angeles Business Journal. Operating 24/7, Southwest Offset Printing maintains an industry-leading 99.9 percent record of on-time delivery. www.southwestoffset.com

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