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## Solar Junction to Celebrate Expanded Manufacturing Facility

**Event:** Solar Junction, the City of San Jose, and the San Jose Redevelopment Agency to celebrate the expansion of Solar Junction facility in North San Jose.

**When:** Friday, November 19, 2010 at 11:30 a.m.

**Where:** 401 Charcot Avenue

**Who:** Mayor Chuck Reed  
Harry S. Mavrogenes, Executive Director, San Jose Redevelopment Agency  
Jim Weldon, CEO, Solar Junction

**Background:** Founded in 2007, Solar Junction is a leader in solar power innovation focused on increasing the affordability and efficiency of solar cells for the concentrated photovoltaics markets in the U.S. and Europe. Solar Junction's mission is to manufacture the highest efficiency and lowest cost multi-junction photovoltaic solar cells, which will fundamentally reduce the cost of electricity generated by photovoltaics surpassing that of fossil fuel sources.

Solar Junction currently employs 34 people and is expected to add 85 new employees. To date, Solar Junction has closed over \$33 million in funding from leading Silicon Valley venture capital firms. For more information, visit [www.sj-solar.com](http://www.sj-solar.com).

The facility expansion celebrates the commissioning of an on-site manufacturing line capable of producing 7 megawatts of solar cells concurrent with continued development. Prior to the commissioning of the line, outsourced manufacturers completed solar cell processing for Solar Junction. Completion of the on-site solar cell manufacturing line provides faster production cycle times to better assist customers in providing more efficient and lower cost photovoltaic solutions.

Solar Junction received an investment of \$500,000 from the San Jose Redevelopment Agency for capital equipment installed within the fabrication line. Agency and City staff also assisted the company by expediting its permit. The project furthers the City of San Jose's Green Vision goal of creating 25,000 clean tech jobs in 15 years.

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Since 1977, the San Jose Redevelopment Agency has invested \$174 million in infrastructure in the Innovation Triangle area, including Route 87 improvements, flood control upgrades, the Brokaw Road - U.S. 101 undercrossing, and new Tasman bridges. The Innovation Triangle (also known as Rincon de los Esteros) consists of more than 4,600 acres and is home to 1,400 national and international companies employing 60,000 people. For more information about the San Jose Redevelopment Agency, visit [www.sjredevelopment.org](http://www.sjredevelopment.org).

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