redevelopment works san jose redevelopment agency media advisory



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Leading Data Center Provider Equinix Expands its Facility in South San Jose

The Phase 1, \$100 million project generated 200,000 man-hours in construction jobs for the City

Event: You are invited to join Equinix, the City of San Jose, and the San Jose

Redevelopment Agency to learn more about the ways this multimillion dollar investment helps keep Silicon Valley at the center of the digital economy for

high-tech businesses from around the world.

Friday, November 19, 2010 at 10 a.m.

Who: Mayor Chuck Reed

Councilmember Ash Kalra, District 2

Harry S. Mavrogenes, Executive Director, San Jose Redevelopment Agency

Don Hall, Executive Manager, Energy Solutions & Service, PG&E

Steve Smith, CEO, Equinix, Inc.

Equinix, Inc. (Nasdaq: EQIX) connects businesses with partners and customers Background:

> around the world through a global platform of high performance data centers, containing dynamic ecosystems and the broadest choice of networks. The Company recently completed Phase 1 expansion of a new facility in Edenvale,

South San Jose.

More than 3,100 enterprises, cloud, digital content, and financial companies connect to more than 600 network service providers and rely on Platform Equinix to grow their business, improve application performance, and protect their vital digital assets. Equinix operates in 35 strategic markets across North America, Europe, and Asia-Pacific and continually invests in expanding its platform to power customer growth.

Redevelopment Agency and City staff have been working with Equinix on their expansion project since 2007. The construction project consists of approximately 170,000 square feet of data center in a two-story building approximately 55 feet in height. Phase 1 is approximately \$100 million, with the total project estimated to be \$148 million when Phase 2 is completed.

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The San Jose Redevelopment Agency helped to facilitate the permitting for the project.

Edenvale Technology Park is one of the five Industrial Redevelopment Project Areas. The Redevelopment Agency's investment of nearly \$116 million in infrastructure over a 33-year period, beginning in 1977, has stimulated significant private investment, including the creation of a life science incubator, R&D, office, manufacturing, and warehouse spaces and jobs. Edenvale Technology Park has over 300 companies and 15,000 employees.

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